

TRANSCORP INTERNATIONAL LTD.

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Telephone: 2363888, 23639999
Fax: 91-141-237 2066
CIN:L51909DL1994PLC235697

Web-Site: www.transcorpint.com

E-mail: corp@transcorpint.com

Date: 29.10.2021

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Submission of outcome of Board Meeting of Transcorp International Limited held on 29th October 2021 at 04:00 P.M. and concluded at 6:51 P.M.

Outcome of the meeting of Nomination and Remuneration Committee

Ref.: Transcorp International Limited
Script Code: 532410

Dear Sir/Madam,

With reference to above we hereby submit the outcome of meeting of Board of Directors of Transcorp International Limited as under:-

1. The Board of Directors based on the recommendation of Audit Committee has approved limitedly reviewed financial results (standalone and consolidated) of the company for the quarter and half year ended 30th September 2021.
2. Nomination and Remuneration Committee of the Board decided to grant ESOPs to the employees of the Company (319000 equity shares at a price of Rs. 10.60 per share i.e. 40% discount on closing price of share as on 28.10.2021)

We are enclosing the Limited Review financial results (standalone and consolidated) of the company for your records and perusal.

This is for your information please.

Thanking You

Yours faithfully,
For Transcorp International Limited



Dilip Kumar Morwal
Group Company Secretary
ACS 17572

Encl: As above



**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER,
2021**

To
The Board of Directors,
Transcorp International Limited,
New Delhi-110075

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Transcorp International Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30 September 2021 attached herewith ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor' including materiality. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Security and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - a) RITCO Travels and Tours Private Limited
 - b) Transcorp Estates Private Limited



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter:** We draw attention to Note No.5 to the Consolidated Financial Results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the group on the Consolidated Financial Results. Our conclusion is not modified in respect of these matters.
7. **Other Matters:** We did not review the interim financial results / financial information of two subsidiaries, included in the unaudited consolidated financial results, whose interim financial results/ financial information reflect total revenues of Rs. 79.05 Lakhs and Rs. 144.96 Lakhs, total net profit/(loss) after tax of Rs. 5.44 Lakhs and (Rs.20.69 Lakhs) and total comprehensive income/(Loss) of Rs. 11.58 Lakhs and Rs. 40.88 Lakhs, for the quarter and half year ended 30th September 2021 respectively, total cash outflows of Rs. 4.36 Lakhs for half year ended 30th September 2021 and total assets of Rs. 5682.03 Lakhs as at 30 September 2021 as considered in the unaudited consolidated financial results. These interim financial results/ financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Kalani & Company
Chartered Accountants
FRN: 000722C


(Bhupender Mantri)
Partner
M. No. 108170

Place: Jaipur
Date: 29th October, 2021
UDIN: 21108170AAAACU9911



TRANSCORP INTERNATIONAL LIMITED

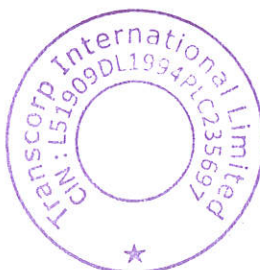
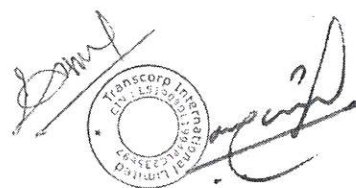
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CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended on 30th September 2021

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	52,475.22	39,578.11	15,434.62	92,053.32	21,293.21	91,736.22
II	Other income	33.20	63.42	36.67	96.63	94.40	161.12
III	Total Revenue (I + II)	52,508.42	39,641.53	15,471.29	92,149.95	21,387.61	91,897.34
	Expenses:						
	Purchase of Stock in Trade	51,335.54	38,703.74	14,685.53	90,039.29	20,191.53	89,152.54
	(Increase)/Decrease in Inventories of Stock in Trade	30.21	(56.73)	145.67	(26.51)	142.58	174.38
	Unrealised (gain)/ loss on fair value of investments (net)(Net of tax impact)	(55.61)	(31.63)	(42.22)	(87.24)	(135.39)	(327.31)
	Employee benefits expense	243.42	235.06	151.02	478.50	362.56	797.24
	Finance costs	109.21	113.62	130.62	222.85	268.70	503.98
	Depreciation	55.79	52.55	60.48	108.34	123.88	243.68
	Other expenses	773.26	705.42	497.12	1,478.66	796.91	2,029.74
	Provision for Impairment of Trade Receivables	-	-	-	-	-	-
IV	Total expenses	52,491.83	39,722.04	15,628.22	92,213.91	21,750.76	92,574.25
	Profit(Loss) before share of profit(loss) of an associate and exceptional items (III-IV)	16.61	(80.51)	(156.92)	(63.96)	(363.15)	(676.92)
	Share of profit(loss) from associate						(0.58)
V	Profit/(Loss) before tax (III-IV)	16.61	(80.51)	(156.92)	(63.96)	(363.15)	(677.49)
	Tax expense:						
	Current tax	-	-	-	-	-	-
	MAT Credit set off	-	-	-	-	-	-
	Deferred tax	28.30	(23.43)	(44.70)	(24.18)	(121.15)	(215.72)
	Income tax for earlier year	0.04		-	0.04		4.86
VI	Total Tax Expenses	28.34	(23.43)	(44.70)	(24.14)	(121.15)	(210.86)
VII	Profit/(Loss) for the period (V-VI)	(11.74)	(57.08)	(112.22)	(39.81)	(242.01)	(466.63)
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Profit)						
	- Net Actuarial gain/(losses) on defined benefit plans	-	-	-	-	-	29.09
	- Net gain/(losses) on fair value of equity instruments	(1.25)	55.97	4.76	62.11	0.40	9.04
IX	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(12.99)	(1.11)	(107.47)	22.30	(241.61)	(428.50)
X	Earnings per equity share:						
	Basic	(0.04)	(0.19)	(0.35)	(0.13)	(0.76)	(1.47)
	Diluted	(0.04)	(0.19)	(0.35)	(0.13)	(0.76)	(1.47)
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00	2.00

See accompanying notes for accounts.



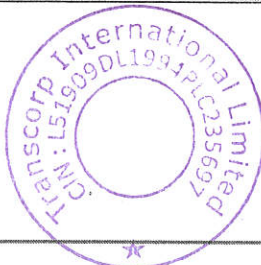
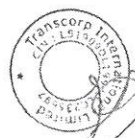
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Statement of Consolidated Unaudited Financial Results for the quarter and half year ended on 30th September 2021

(Rs. in Lakhs)

	Particulars	As at 30th September 2021	As at 31st March 2021
	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	1,385.60	1,417.60
	(b) Capital work-in-progress	278.80	278.80
	(c) Right to use Assets	149.43	199.25
	(d) Investment Property	1,878.03	1,881.59
	(e) Other Intangible assets	101.90	112.59
	(f) Intangible assets under development	3.86	3.86
	(g) Investment in Associates	679.68	679.68
	(h) Financial Assets		
	(i) Investments	1,078.25	1,472.82
	(ii) Loans		
	(iii) Others	147.15	153.46
	(i) Deferred tax assets (Net)	644.54	620.33
	(j) Other non current assets	81.21	55.52
	Sub-total - Non-current assets	6,428.46	6,875.50
2)	Current assets		
	(a) Inventories	430.45	403.93
	(b) Financial Assets		
	(i) Trade Receivable	1,315.10	1,306.66
	(ii) Cash and cash equivalents	1,980.17	1,575.79
	(iii) Bank balances other than (ii) above	395.44	121.81
	(iv) Loans	1,141.70	1,169.24
	(v) Others	151.37	136.91
	(c) Current Tax Assets (Net)	-	70.54
	(d) Other current assets	592.51	362.67
	Assets held for Sale	64.33	64.33
	Sub-total - Current assets	6,071.07	5,211.89
	Total Assets	12,499.53	12,087.39
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	635.65	635.65
	(b) Other Equity	3,884.37	3,857.46
	Sub-total - Total Equity	4,520.02	4,493.12
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	723.41	848.75
	(ii) Lease Liability	72.62	138.98
	(iii) Other financial liabilities	-	-
	(b) Deferred tax liabilities (Net)	55.54	54.07
	(c) Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	851.57	1,041.80
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,289.78	4,380.92
	(ii) Lease Liability	84.02	94.18
	(iii) Trade payables	-	-
	- Total outstanding dues of micro enterprises and small enterprises	27.82	0.99
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	288.24	419.47
	(iv) Other financial liabilities	2,028.35	1,317.16
	(b) Other current liabilities	409.73	339.76
	(c) Current Tax Liabilities (Net)	-	-
	Sub-total - Current liabilities	7,127.95	6,552.47
	Total Equity and Liabilities	12,499.53	12,087.39



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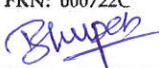
Note:

- 1 The unaudited consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on 29th October 2021. The same have been approved and taken on record by the Board of Directors in its meeting held on 29th October 2021. The Statutory Auditor has expressed an un-modified opinion on these financial results.
- 2 The statutory auditor have carried out the limited review of these financial results as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.
- 3 The consolidated figure includes financials of the wholly owned subsidiary of the company named Transcorp Estate Private Limited and Ritco Travels & Tours Private Limited.
- 4 The Managing Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 5 The group has considered possible impacts of known events arising from COVID-19 pandemic in preparation of the financial results including but not limited to its assessment of company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development, trade receivables, inventory and other assets. Considering the continuing uncertainties, the group will continue to closely monitor any material changes to future economic conditions and consequential impact on its financial position.
- 6 The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
- 7 The government of India has pronounced section 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. The Group continues to recognise the taxes on income for the quarter and six months ended 30th September, 2020 as per the earlier provisions.
- 8 Previous year/ period figures have been recasted and regrouped wherever necessary to make them comparable.

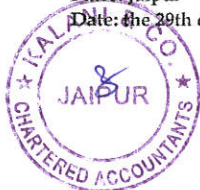
9 Information on standalone figures for the period/ year ended:

Particulars	Quarter ended			Period Ended		Year Ended
	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	52,408.08	39,525.78	15,370.77	91,933.86	21,201.71	91,453.70
Other income	29.54	56.69	43.92	86.22	111.58	179.06
Profit/ (loss) before tax	20.55	(45.40)	(106.93)	(24.85)	(278.93)	(475.54)
Profit/ (loss) for the period (after tax)	14.14	(31.23)	(73.57)	(17.09)	(191.90)	(316.56)
Other comprehensive income (net of tax)	1.45	0.55	(0.28)	2.00	0.63	5.54
Total comprehensive income	15.59	(30.68)	(73.85)	(15.08)	(191.27)	(311.02)
Basic and diluted EPS (in Rs. not annualized)	0.04	(0.10)	(0.23)	(0.05)	(0.60)	(1.00)

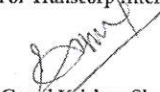
- 10 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the group <http://www.transcorpint.com>.

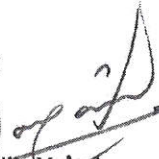
For Kalani & Company
CHARTERED ACCOUNTANTS
FRN: 000722C

Bhupender Mantri
Partner
M.No.: 108170

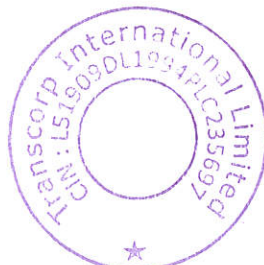
Place: Jaipur
Date: the 29th day of October 2021



For Transcorp International Limited


Gopal Krishan Sharma
DIN: 00016883
Managing Director


Dilip Morwal
Group Company Secretary
ACS: 17572

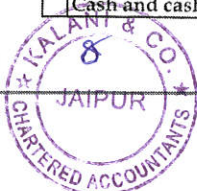
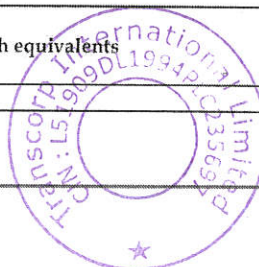
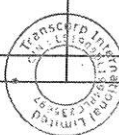


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Unaudited Consolidated Cash Flow for the Half Year ended 30th September 2021

(Rs. in Lakhs)

	30th September, 2021	30th September, 2020
I Cash flows from operating activities		
Net profit before tax and extraordinary items	(63.96)	(363.15)
Adjustments for :		
Depreciation	108.34	123.88
Share base expenses	0.78	2.07
(Profit)/Loss on sale of assets	(0.01)	(1.63)
Bad Debts written off	-	5.26
Property Income	(1.55)	-
Other non operating income(Net of expenses)	(35.78)	(33.78)
Unspent liabilities Written back	(0.02)	-
Unrealised (gain)/ loss on fair value of investments	(87.24)	(135.39)
Dividend Income	(7.62)	(0.06)
Interest Income	(48.38)	(57.53)
Interest expense and other borrowing costs	222.85	268.70
Operating profit before working capital changes	87.43	(191.63)
Adjustments for :		
Trade and other receivables	(8.44)	54.14
Inventories(Increase)/Decrease	(26.51)	142.58
Other Current Liabilities	69.97	26.69
Trade and other payables	(104.37)	393.42
Other Financial Liabilities	711.19	132.07
Other non current liabilities	-	17.41
Other financial current assets	(14.46)	45.52
Other Current Assets	(145.43)	33.30
Effect of actuarial gain (OCI)	-	-
Non current financial assets- others	6.31	2.17
Other non current assets	(25.69)	(23.12)
Cash generated from operations	549.99	632.55
Direct taxes paid	(13.89)	(9.45)
Net cash flow from operating activities	536.09	623.11
II Cash flows from investing activities		
Purchase of fixed assets(including intangibles and investment property)	(16.34)	(6.44)
Capital Work in progress	-	-
Capital Advances	-	-
Sale of fixed assets	1.74	94.50
Other non operating income(net of expenses)	-	-
Rental Income(Net of expenses)	1.55	-
Dividend Income	7.62	0.06
Interest income	48.38	57.53
Loans to body corporate and others including advances and deposits	14.84	62.98
Loans to related parties	12.69	(40.46)
Provision for Doubtful Debts Loans and Advance	-	-
Investments	552.35	(17.88)
Bank deposits including interest accrued	(274.46)	(6.98)
Net cash flow from investing activities	348.38	143.31
III Cash flows from financing activities		
Proceeds from short term borrowings(Net of Repayments)	(90.71)	(37.58)
Proceeds from long term borrowings(Net of Repayments)	(124.90)	(52.01)
Interest & other borrowing costs	(222.85)	(268.70)
Dividend & Corporate dividend tax paid	-	-
Fractional bonus share proceeds	-	-
Lease Liabilities Payments	(42.48)	(38.85)
Balances with banks on unclaimed dividend & fractional shares proceeds A/c	0.83	1.01
Net cash flow from financing activities	(480.10)	(396.13)
Net increase/(decrease)in cash and cash equivalents	404.38	370.28
Cash and cash equivalents (opening)	1,575.79	920.74
Cash and cash equivalents (closing)	1,980.17	1,291.01



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TRANSCORP INTERNATIONAL LIMITED

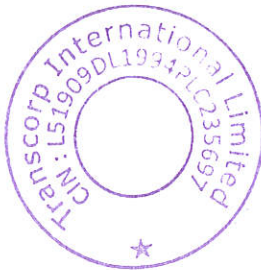
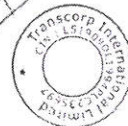
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UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs. in lakhs)

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Foreign exchange and money transfer	52405.72	39,525.78	15370.77	91,931.50	21,201.71	91,453.70
Travel, ticketing and car rental	54.21	39.18	52.96	93.39	68.37	160.41
Investments, building rent and shares	15.28	13.15	11.63	28.43	23.13	122.11
Total Revenue	52,475.21	39,578.11	15,435.36	92,053.32	21,293.21	91,736.22
Segment results (Profit before tax and interest)						
Foreign exchange and money transfer	42.58	(51.29)	(87.73)	(8.71)	(259.06)	(422.57)
Travel, ticketing and car rental	(5.18)	(14.79)	(17.16)	(19.97)	(73.75)	(115.58)
Investments, building rent and shares	56.34	34.99	41.12	91.33	142.44	200.36
Total	93.74	(31.09)	(63.77)	62.65	(190.37)	(337.79)
Less						
(i) Unallocated finance costs	109.23	113.62	130.62	222.85	268.70	503.98
(ii) Other unallocable expenditure net of unallocable income	(33.21)	(63.42)	(36.67)	(96.63)	(94.40)	(161.12)
(iii) Inter Segment Eliminations	1.13	(0.78)	(0.80)	0.38	(1.51)	(3.16)
Profit before tax	16.59	(80.51)	(156.92)	(63.95)	(363.15)	(677.49)
Segment assets						
Foreign exchange and money transfer	7,594.34	5,253.49	4,904.91	7,594.34	4,904.91	5,089.73
Travel, ticketing and car rental	1,397.34	1,447.70	1,626.92	1,397.34	1,626.92	1,481.46
Investments, building rent and shares	2,309.88	2,377.75	2,551.99	2,309.88	2,551.99	2,567.66
Un-allocated	1,275.71	2,969.33	2,468.10	1,275.71	2,468.10	2,948.55
Total	12,577.27	12,048.27	11,551.92	12,577.27	11,551.92	12,087.39
Segment liabilities						
Foreign exchange and money transfer	2,593.13	2,385.21	1,794.75	2,593.13	1,794.75	2,008.97
Travel, ticketing and car rental	184.05	198.68	273.19	184.05	273.19	239.48
Investments, building rent and shares	35.65	17.66	45.17	35.65	45.17	40.73
Un-allocated	4,369.75	4,954.31	4,760.77	4,369.75	4,760.77	5,305.09
Total	7,182.58	7,555.86	6,873.88	7,182.58	6,873.88	7,594.27

The Company has reported segment information as per the Indian Accounting Standard 108 "Operating Segments" (IND AS 108).





INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2021

To the Board of Directors,
Transcorp International Limited, New Delhi-110075

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Transcorp International Limited** ("Company") for the quarter and half year ended September 30, 2021 ("Statement") prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter:** We draw attention to Note No.3 to the Standalone Financial Results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on the Standalone Financial Results.

Our conclusion is not modified in respect of these matters.

For Kalani & Company
Chartered Accountants
FRN: 000722C

(Bhupender Mantri)
Partner
M. No. 108170

Place: Jaipur

Date: 29th October, 2021

UDIN: 21108170AAAAC7214



705, VII Floor, Milestone Building, Gandhi Nagar Crossing, Tonk Road, Jaipur-302015

☎: 2709001-2-3, 2707004, ☎: 0141-2703507

✉: bmantri@kalanico.com, □: www.kalanico.com

TRANSCORP INTERNATIONAL LIMITED

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended on 30th September 2021

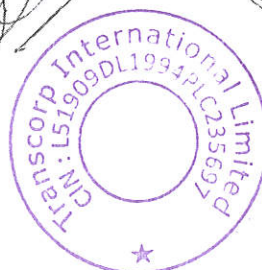
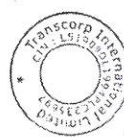
(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	52,408.08	39,525.78	15,370.77	91,933.86	21,201.71	91,453.70
II	Other income	29.54	56.69	43.92	86.22	111.58	179.06
III	Total Revenue (I + II)	52,437.62	39,582.47	15,414.69	92,020.09	21,313.29	91,632.76
	Expenses:						
	Purchase of Stock in Trade	51,335.55	38,703.74	14,685.53	90,039.29	20,191.53	89,144.89
	(Increase)/ Decrease in Inventories of Stock in Trade	30.22	(56.73)	145.67	(26.51)	142.58	(21.20)
	Employee benefits expense	203.72	197.37	113.08	401.09	271.58	635.12
	Finance costs	51.55	50.80	63.11	102.36	131.45	232.03
	Depreciation	49.14	47.82	53.50	96.96	108.57	208.88
	Other expenses	746.88	684.86	460.73	1,431.74	746.51	1,908.59
IV	Total expenses	52,417.07	39,627.86	15,521.62	92,044.93	21,592.22	92,108.30
V	Profit/(Loss) before tax (III-IV)	20.55	(45.40)	(106.93)	(24.85)	(278.93)	(475.54)
	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	6.41	(14.16)	(33.36)	(7.75)	(87.03)	(158.98)
	Income tax for earlier year	-	-	-	-	-	-
VI	Total Tax Expenses	6.41	(14.16)	(33.36)	(7.75)	(87.03)	(158.98)
VII	Profit/(Loss) for the period (V-VI)	14.14	(31.23)	(73.57)	(17.09)	(191.90)	(316.56)
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Profit)						
	- Net Actuarial gain/(losses) on defined benefit plans	-	-	-	-	-	1.44
	- Net gain/ (losses) on fair value of equity instruments	1.45	0.55	(0.28)	2.00	0.63	4.10
IX	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	15.59	(30.68)	(73.85)	(15.08)	(191.27)	(311.02)
X	Earnings per equity share:						
	Basic	0.04	(0.10)	(0.23)	(0.05)	(0.60)	(1.00)
	Diluted	0.04	(0.10)	(0.23)	(0.05)	(0.60)	(1.00)
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00	2.00

See accompanying notes for accounts.



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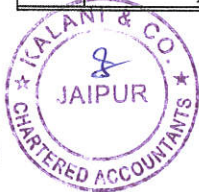
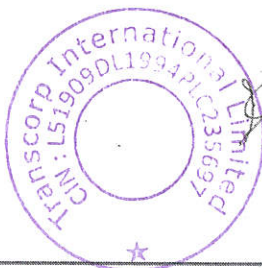
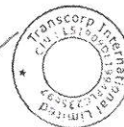
TRANSCORP INTERNATIONAL LIMITED

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Unaudited Standalone Financial Results for the Half Year ended 30th September 2021

(Rs. in Lakhs)

SI No.	PARTICULARS	30th September 2021 (Unaudited)	31st March 2021 (Audited)
A	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	1,072.31	1,096.58
	(b) Right to use Assets	164.85	218.59
	(c) Investment Property	58.76	59.33
	(d) Other Intangible assets	69.34	76.13
	(e) Intangible assets Under Development	3.86	3.86
	(f) Investment in subsidiaries	3,451.20	3,451.20
	(g) Financial Assets		
	(i) Investments	64.08	63.52
	(ii) Loans	-	-
	(iii) Others	146.66	152.96
	(h) Other non current assets	81.02	55.22
	(i) Deferred tax Assets (Net)	556.21	548.45
	Sub-total - Non-current assets	5,668.31	5,725.84
2)	Current assets		
	(a) Inventories	234.74	208.23
	(b) Financial Assets		
	(i) Trade Receivable	601.78	639.18
	(ii) Cash and cash equivalents	1,971.45	1,562.72
	(iii) Bank balances other than (ii) above	368.30	95.26
	(iv) Loans	972.04	886.90
	(v) Others	145.07	103.28
	(c) Other current assets	497.17	322.84
	Assets held for Sale	64.33	64.33
	Sub-total - Current assets	4,854.87	3,882.74
	Total Assets	10,523.18	9,608.58
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity Share capital	635.65	635.65
	(b) Other Equity	4,403.07	4,417.38
	Sub-total - Total Equity	5,038.72	5,053.03
2)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	157.33	264.58
	(ii) Lease Liability	81.65	152.22
	(b) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	238.98	416.80
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,596.63	2,200.28
	(ii) Lease Liabilities	92.05	101.59
	(iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	27.82	0.99
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	244.22	393.82
	(iv) Other financial liabilities	1,986.15	1,295.51
	(b) Other current liabilities	298.58	146.55
	(c) Current Tax Liabilities (Net)	-	-
	Sub-total - Current liabilities	5,245.47	4,138.74
	Total Equity and Liabilities	10,523.18	9,608.58

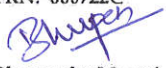


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Note:

- 1 The unaudited standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on 29th October 2021. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 29th October 2021. The Statutory Auditor of the company has expressed an un-modified opinion on these financial results.
- 2 The Managing Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 3 The company has considered possible impacts of known events arising from COVID-19 pandemic in preparation of the financial results including but not limited to its assessment of company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development, trade receivables, inventory and other assets. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions and consequential impact on its financial position.
- 4 The government of India has pronounced section 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. The company continues to recognise the taxes on income for the quarter ended 30th September, 2021 as per the earlier provisions.
- 5 The company is engaged in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Ind AS 108-"Operating Segments".
- 6 The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
- 7 Previous year/period figures have been recasted and regrouped wherever necessary to make them comparable.
- 8 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

For Kalani & Company
CHARTERED ACCOUNTANTS
FRN: 000722C

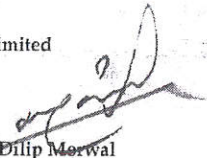

Bhupender Mantri
Partner
M.No.: 108170

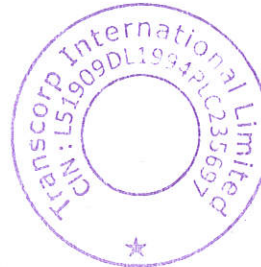


Place: Jaipur
Date: the 29th day of October 2021

For Transcorp International Limited


Gopal Krishan Sharma
DIN: 00016883
Managing Director


Dilip Morwal
Group Company Secretary
ACS: 17572



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Unaudited Standalone Cash Flow for the Half Year ended 30th September 2021

(Rs. in Lakhs)

	Particulars	30th September 2021	30th September 2020
I	Cash flows from operating activities		
	Net profit before tax and extraordinary items	(24.85)	(278.93)
	Adjustments for :		
	Depreciation	96.96	108.57
	Share base expenses	0.78	2.07
	(Profit)/Loss on sale of assets	(0.01)	(1.00)
	Property Income	(1.55)	-
	Other non operating income(Net of expenses)	(28.86)	(30.72)
	Dividend Income	(0.12)	(0.06)
	Interest Income	(52.39)	(75.34)
	Interest expense and other borrowing costs	102.36	131.45
	Operating profit before working capital changes	92.32	(143.96)
	Adjustments for :		
	Trade and other receivables	37.39	(99.25)
	Inventories(Increase)/Decrease	(26.51)	142.58
	Other Current Liabilities	152.03	52.21
	Trade and other payables	(122.77)	446.95
	Other Financial Liabilities	690.64	114.24
	Other financial current assets	(41.80)	31.87
	Other Current Assets	(142.34)	25.80
	Non current financial assets	6.30	8.90
	Other non current assets	(25.81)	(23.50)
	Cash generated from operations	619.46	555.82
	Direct taxes paid	(31.99)	(23.78)
	Net cash flow from operating activities	587.47	532.04
II	Cash flows from investing activities		
	Purchase of fixed assets(including intangibles)	-16.35	(99.95)
	Sale of fixed assets	0.48	94.50
	Rental Income(Net of expenses)	1.55	-
	Dividend Income	0.12	0.06
	Interest income	52.39	75.34
	Loans to body corporate and others	(13.18)	(7.38)
	Loans to subsidiary/related parties	(71.96)	271.83
	Investments	1.43	1.43
	Bank deposits including interest accrued	(273.87)	(28.04)
	Net cash flow from investing activities	-319.38	307.79
III	Cash flows from financing activities		
	Proceeds from short term borrowings(Net of Repayments)	396.36	(202.06)
	Proceeds from long term borrowings(Net of Repayments)	(107.34)	(51.79)
	Interest & other borrowing costs	(102.36)	(131.45)
	Dividend & Corporate dividend tax paid		(1.01)
	Payment of Lease Liabilities	(46.88)	(40.02)
	Balances with banks on unclaimed dividend & fractional shares proceeds A/c	0.82	1.01
	Net cash flow from financing activities	140.60	(425.32)
	Net increase /(decrease) in cash and cash equivalents	408.69	414.50
	Cash and cash equivalents (opening)	1,562.72	826.78
	Cash and cash equivalents (closing)	1,971.41	1,241.28

